

## **GPR PROJECT BUDGET**

### **NARRATIVE**

Gem Prep: Rexburg (GPR) has developed a sustainable and comprehensive operational and financial plan, including curriculum, technology, staffing, facilities, and support services. GPR is part of a network of Gem Prep schools that share administrative and business services to direct financial resources towards supporting the Gem Prep college preparatory model. The Gem Innovation Schools Foundation (funded by committed J. A. & Kathryn Albertson Family Foundation and Charter Schools Growth Fund grants) supports the basic start-up and growth of all GP schools until they become sustainable on state and federal funding. (see Operational Budget).

The Operational Budget includes \$2,000,000 from the requested CSP Grant. If GPR is not successful in securing the CSP grant, the school may adjust staffing, reduce expenses such as flexible furniture, computers, technology equipment, supplies, etc., and seek additional philanthropic support.

GPR financial projections are based on historical costs of other Gem Prep schools. The projection assumes no increase in the level of state funding and no additional philanthropic support. Expenses have been carefully analyzed and set conservatively, including budgeting for expenditures such as computer and other technology replacement. Should enrollment fall short of projections or should an economic decline decrease revenue, the conservative financial plan builds a cash reserve to weather a shortfall. In addition, the school may take other actions such

as investing more heavily in student recruitment efforts to increase enrollment, increasing fundraising efforts, decreasing operational expenses, or adjusting staffing levels.

GPR's financial plan is designed to provide resources supporting strategies and programs for educationally disadvantaged and at-risk students. These resources include a "Running Start" program, provided both in person and virtually to accommodate all families' needs, designed to provide proactive orientation, assessment, technology training, and academic support for students before they begin the school year. The GPR staffing structure was designed to deliver the educational model with the appropriate support services for educationally disadvantaged and at-risk students. The designed plan includes flexibility to mitigate risks such as unexpected expenses related to student services. In such cases, classroom paraprofessional support can be reassigned as necessary to provide additional services to students with demonstrated needs.

Gem Prep: Rexburg has purchased 12 acres of land located at 331 S 12<sup>th</sup> W within the Madison school district. The property is in a high-growth area of Rexburg and is near the new Summerfield Subdivision, which will include 502 new homes when finished. The school has contracted with the design-build team, who have built the past 4 facilities for Gem Prep, to manage predevelopment and construct a school facility on the site. The school has obtained a conditional use permit for the site. Final drawings and permitting will occur through the spring of 2026. Construction will start immediately following the finance closing in July 2026. The facility project is planned to be completed in late June 2027. The annual payments are approximately 15% of total revenue in Year 3 and will continue to trend downwards each year. The facility will include (12) K-5 classrooms, (8) 6-12 grade classrooms, (2) special education rooms, a gym, a cafeteria, a fab lab, a commons area, (5) collaboration rooms, and

administration and reception area. At the K-5 grade levels, Gem Prep: Rexburg classrooms will allow teachers and students the ability to move around and reorganize their rooms to accommodate the station rotation model. Each classroom will have access to high-capacity wireless internet and Chromebooks for students. The facility will accommodate an open concept capable of adapting to the needs of the students and teachers. Common areas will be created with various learning pods to allow for student collaboration, project work, and students taking online classes. Each classroom will contain virtual interactive panels to accommodate the shared course model. Structurally, the facility will allow for adaptation of the learning environment to suit its needs.

Gem Prep: Rexburg's school leadership has successfully secured facilities for seven other school startups and is aware that finding affordable facilities that can meet the programmatic needs of the school is an essential criterion for success.

The receipt of the CSP funding for GPR will provide resources for additional staffing- specifically the hiring of the Principal and Operations Manager the year before the school opens, an Assistant Principal, PE teacher, and a Counselor one year early. These funds also provide resources for student and staff recruitment, furniture, curriculum, technology, kitchen equipment, and various supplies. These additional resources will ensure the students of GPR will receive a high-quality education during the startup of the school. Costs are based on historical cost at Gem Prep schools and provided by the CFO. Estimates for furniture are based on other GP schools' costs and ongoing design meetings with Henriksen Butler.

GPR Implementation Project Budget Narrative					
Performance Measure	Budget Area	Amount of Funds	Timeline	Justification	Details
Procure Technology Equipment for additional students, teachers and classrooms	Supplies-Elementary & Secondary Technology Equipment (general)	309,300.00	July 1, 2026 - June 30, 2027	Equipment needed for innovative use of technology serving students and teachers. Includes computers and classroom equipment for the elementary & secondary classrooms, increasing the number of Idaho charter school students as well as technology equipment needed for start-up (Goal #1 & 3).	Elementary: 218 Student computers @ \$400 = \$87,200; 21 staff computers @ \$1,500 = \$31,500; 12 computer carts @ \$900 = \$10,800; 13 Interactive Panels @ \$2,500 = \$32,500. Yr. 1: 62 Student computers @ \$400 = \$24,800; 2 staff computers @ \$1,500 = \$3,000. Secondary: 145 Student computers @ \$400 = \$58,000; 5 staff computers @ \$1,500 = \$7,500; 8 Interactive Panels @ \$2,500 = \$20,000 Yr 1: 70 Student computers @ \$400 = \$28,000; 4 staff computers @ \$1,500 = \$6,000
		8,487.14	July 1, 2026 - June 30, 2027		Pre-Opening: Switches, servers, technology items for start-up.
Procure Furniture and equipment needed for additional students, teachers and classrooms	Supplies - Elementary & Secondary	515,580.00	July 1, 2026 - June 30, 2027	Basic classroom furniture for elementary & secondary (Goal #1). Furniture for collaboration and common rooms to create student workspaces that are conducive to productivity and collaboration (Goal #2,3,&4). Estimate for furniture is based on previous year's purchases, research and design meetings with Henriksen Butler.	Elementary: Classroom Furniture and other one-time classroom supplies such as desks, chairs, tables, bulletin boards, etc. Classroom furniture based on GPTF historical costs and design meetings with Henriksen Butler K-5 = \$13,000/classroom * 12 = \$156,000; elementary SpEd rooms = \$3,000/room * 2 = \$6,000; Fab lab \$37,000, elementary cubbies=\$60,000; elementary whiteboards \$715 *29 = \$20,735, elementary corkboards \$310 *20 = \$6,200; elementary bookcases \$500 *12=\$6,000; elementary classroom rugs K-1 \$800*4=\$3,200. Secondary: Secondary Classrooms=\$7,000/classroom * 8 = \$56,000; secondary SPED room SpEd room =\$3,000; Commons \$65,000, secondary lockers=\$60,000; Outdoor benches & umbrellas \$1,500 *11=\$16,500; Collab rooms \$1,000*5 =\$5,000; secondary whiteboards \$715 *17=\$12,155; secondary corkboards \$310 *9=\$2,790.
Procure classroom supplies needed for students and teachers.	Supplies-Elementary & Secondary	41,250.00	July 1, 2026 - June 30, 2027	Classroom supplies such as paper, pens, and lab equipment. Office furniture, radios, laminator, butcher paper rack, trash cans, playground ball rack, fireproof filing cabinets, paper cutter, shelving, office supplies, nurse supplies, and building supplies. (Goal #1,2,3,&4).	Elementary: Classroom supplies \$550/teacher FTE = \$6,600; elementary classroom vacuums \$120 *12 =\$1,440; elementary PE equipment =\$8,500 for start-up. Yr. 1. Classroom supplies \$550/teacher FTE = \$6,600. Secondary: Classroom supplies \$550/teacher FTE = \$2,750; secondary classroom vacuums \$120*8 = \$960; secondary PE equipment =\$10,000 for start-up Yr. 1: Classroom supplies \$550/teacher FTE and one-time expenditures = \$4,400.
	Supplies-Administration	52,000.00	July 1, 2026 - June 30, 2027		Pre-Opening: Office furniture = \$30,000; Laminator, butcher paper rack, radios, trash cans, playground ball rack, fireproof filing cabinets, paper cutter, shelving, office supplies for start-up and building supplies: tool kits, snow shovel, mic system, step ladder, extension cords, janitorial supplies for startup=\$10,000. FFC Radios = \$3,600, Breakroom and Nurse Fridge = \$2,000. Breakroom Microwave \$200. Washer and Dryer = \$1,200. Nurse supplies: bandages, hand sanitizer, disinfectant spray, cotton swabs, pain relievers, supplies for startup =\$5,000.
Procure classroom supplies needed for students and teachers.	Furniture, Fixtures - Capital Items	5,500.00	July 1, 2026 - June 30, 2027		Pre-Opening: Printer \$5,500
Nutrition supplies needed for students, teachers, and staff.	Supplies - Nutrition	95,250.00	July 1, 2026 - June 30, 2027	Cafeteria room tables and kitchen equipment for students (Goal #1).	Pre-Opening: 32 folding cafeteria tables @ \$2,000 = \$64,000; Convection Oven \$4,800; Mobile Heater Cabinets @ \$4,000 *2 =\$8,000; Reach-in Refrigerator \$4,900; Shelving Units @ \$100 *12 =\$1,200; Stainless Steel Work Table \$450, Milk Cooler \$4,900; Misc Nutrition supplies for start-up \$7,000.
Nutrition supplies needed for students, teachers, and staff.	Furniture, Fixtures - Capital Items	12,500.00	July 1, 2026 - June 30, 2027		Pre-Opening: Reach-in Freezer (\$7,000); Work Table (\$5,500)
Procure curriculum need for students.	Curriculum - Elementary	175,500.00	July 1, 2026 - June 30, 2028	Purchase of high quality, data-driven curriculum for students (Goal #1,2,&4)	Pre-Opening: Curriculum cost @ \$450/student based on historical costs for GPTF for start-up (208 elementary). Yr. 1: Curriculum cost @ \$315/student based on historical costs for GPTF (260 elementary).
	Curriculum - Secondary	112,725.00	July 1, 2026 - June 30, 2028	Purchase of high quality, data-driven curriculum for students (Goal #1,2,&4)	Pre-Opening: Curriculum cost @ \$450/student based on historical costs for GPTF for start-up (135 secondary). Yr. 1: Curriculum cost @ \$315/student based on historical costs for GPTF (165 secondary).
Procure educational software to support the school model.	Software-Educational	34,300.00	July 1, 2026 - June 30, 2027	One-time start up costs for student informational system, Learning management system, computer licenses, teacher resources. (Goal #1,2,3,&4)	PowerSchool, Canvas, Zoom, Illuminate, SchoolMint, Fresh Desk, MS licenses. Based on current GPTF contracts. \$100/student.
Recruit and hire Admin, teachers, paraprofessionals and staff	Staffing Salary & Benefits - Elementary & Secondary	172,578.75	July 1, 2026 - June 30, 2027	Principal early hire: Hiring/selection of a high number of staff for the first year; authorizer pre-opening task list; student recruitment; building community partnerships and support for the school; working with key stakeholders; preparing key documents such as handbooks, professional development plans, etc.; developing website content. School ops early hire for: ordering curriculum, furniture, supplies & technology; setting up classrooms, commons, offices, cafeteria, etc.; student registration; student recruitment; assist principal (Goal #1,2,3,4,&5).	Pre-Opening Principal salary 1.0 FTE each @ \$115,000 220 days early hire; Pre-Opening school operations salary. 5 FTE @ \$35,000/yr/1.0 FTE early hire
	Staffing Salary & Benefits - Elementary & Secondary	448,529.11	July 1, 2027 - June 30, 2028		GP model requires funding beyond state and federal funding to attract high-quality leaders, teachers, and classroom support and for the staffing level needed for the school (Goal #1,2,3,4,&5) until the school is sustainable.
Recruit and retention for students and staff.	Recruiting/Community Engagement:	16,500.00	July 1, 2026 - June 30, 2027	Additional funding for community outreach and engagement, to reach enrollment goals, and to attract high-quality leaders, teachers, and classroom support (Goal #1,2,3,4,&5).	Staff and Student recruitment: Advertising on social media, google ads, etc.; Printing and Mailing: flyers for informational sessions and marketing events, direct mailers, etc.; Postage: direct mailers to community; Food and beverages for community informational sessions and community engagement events.
<b>Total Project Cost</b>		<b>\$ 2,000,000</b>			